



Quanta Services, Inc. and Subsidiaries

Non-GAAP Financial Measures and Certain Other Data

For the Three and Nine Months Ended September 30, 2009 and 2008

(In thousands, unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2009	2008	2009	2008
Reconciliation of EBITA:				
Operating income	\$ 71,162	\$ 96,442	\$ 169,690	\$ 211,535
Amortization of intangible assets	5,448	8,998	15,260	29,464
EBITA	\$ 76,610	\$ 105,440	\$ 184,950	\$ 240,999

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2009	2008	2009	2008
Reconciliation of Adjusted EBITDA:				
Net income attributable to common stock	\$ 63,436	\$ 51,937	\$ 118,217	\$ 111,076
Net loss on early extinguishment of debt	-	2	-	2
Interest expense	2,816	9,837	8,437	29,153
Interest income	(338)	(2,022)	(2,047)	(8,105)
Provision for income taxes	5,320	36,614	45,036	79,817
Depreciation expense	20,574	19,806	60,537	57,986
Amortization of intangible assets	5,448	8,998	15,260	29,464
EBITDA	97,256	125,172	245,440	299,393
Acquisition costs	1,313	-	1,313	-
Non-cash stock-based compensation	4,969	4,043	14,635	12,402
Adjusted EBITDA	\$ 103,538	\$ 129,215	\$ 261,388	\$ 311,795

Definition of Days Sales Outstanding:

Days Sales Outstanding is calculated by using the sum of current accounts receivable, plus cost and earnings in excess of billings less billings in excess of costs, divided by average revenues per day during the quarter.

Definition of Backlog:

Backlog represents the amount of revenue that we expect to realize from work to be performed in the future on uncompleted contracts, including new contractual arrangements on which work has not yet begun. The backlog estimates include amounts under long-term maintenance contracts in addition to construction contracts. We determine the amount of work under long-term maintenance contracts, or master service agreements (MSAs), to be disclosed as backlog as the estimate of future work to be performed by using recurring historical trends inherent in the current MSAs, factoring in seasonal demand and projected customer needs based upon ongoing communications with the customer. In many instances, our customers are not contractually committed to specific volumes of services under our MSAs, and many of our contracts may be terminated with notice. There can be no assurance as to our customers' requirements or that our estimates are accurate. In addition, many of our MSAs, as well as contracts for fiber optic licensing, are subject to renewal options. For purposes of calculating backlog, we have included future renewal options only to the extent the renewals can reasonably be expected to occur. We also included in backlog our share of contracts signed by joint ventures in which we have an interest.